

KYI for Due Diligence

Introduction

This information sheet and checklist is intended to provide a structured framework to navigate the legal considerations inherent in the evaluation of prospective companies indicating an Expression of Interest in entering into contracts with the Government of the Maldives. The Economic Council shall ensure that each company meets the following prerequisites to proactively mitigate potential risks in achieving a successful outcome: If the answer is “no” for any submission, an explanation must be annexed, and references to the annexes must be given.

1. GENERAL		
Company Name		
Registration No		
Date of Incorporation		
Country of Incorporation		
Date of Commencement of Business		
List of all major shareholders		
List of key directors of the company		
Please indicate whether the documents below have been submitted.	YES	NO
Company profile and overview		
Company registration certificate		
Memorandum of Association		
Article of Association		
List of all major shareholders, with shareholdings, options, warrants or notes		
If investor is a listed company, information for the most recent three years summarizing share performance for all listed exchanges		

2. LOI Offer		
Please indicate whether the documents below have been submitted.	YES	NO
Cover letter summarizing LOI offer		
Board resolution confirming interest to enter into negotiations for investment and authorizing the person for the negotiation and MOU/Agreement signing		
Proposed method of project financing		

3. COMPANY'S MAJOR BUSINESS ACTIVITIES
1.
2.
3.
4.
5.

4. COMPANY'S MAJOR COMPLETED PROJECTS			
Project	Core area of engagement	Country	Project Value
1.			
2.			
3.			
4.			
5.			
* Please provide separate list of Key Projects undertaken within the past 5 years.			

5. COMPANY'S MAJOR ON-GOING PROJECTS			
Project	Core area of engagement	Country	Project Value
1.			
2.			
3.			
4.			
6.			
* Please provide separate list of Key Projects undertaken within the past 5 years.			

6. DOCUMENTS SHOWING EXPERIENCE IN THE FIELD (For parts 4 and 5)		
Please indicate whether the documents below have been submitted.	YES	NO
Project completion certificate		
Reference letter		
Proof of operation		
Proof of development		

7. FINANCIAL DETAILS (Most recent audited financials)	
Details	(Indicate Year)
Revenue	
Net Income	
Authorized Share Capital	
Paid-up Capital	
Total Share Holder's Equity	
Total Liability	
Working Capital	
Cash and cash equivalent (Including Other Liquid current assets)	

8. FINANCIAL DOCUMENTS (Most recent audited financials)

Please indicate whether the documents below have been submitted.	YES	NO
Information from audited financials / Management accounts		
Balance sheets		
Income statements		
Cash flow statements		
Related financial records		

9. DECLARATION

We hereby declare that the information provided in this form (including the information attached) is full, complete, and true.

Name		Company Stamp
Designation		
Signature		
Date		